## PRESS RELEASE - For Immediate Release:

## **Contacts:**

Audra Evans | <u>aevans@monexusa.com</u> Carlos Medellin | <u>carlos@coba.ai</u>



## Monex USA and Coba Announce Referring Partnership on Global B2B Payments

**WASHINGTON, DC – April 2, 2025 –** Coba is pleased to announce a new referring partnership with Monex USA, a trusted and leading provider of corporate FX, currency risk hedging services, and international payments. This collaboration through an IPA solution will enable Clients referred by Coba and onboarded by Monex USA to leverage its FX and payments robust platform.

"At Coba, we eliminate businesses' financial challenges when managing cross-border transactions and navigating costly, complex banking systems. Through our partnership with Monex USA, our clients may have access to Monex's FX capabilities, faster transactions, and powerful tools to help their businesses thrive. With features like multi-currency accounts, global payouts, rapid settlements, and an intuitive platform, Monex will enable our clients to unlock new growth opportunities. By providing access to Monex USA's innovative online payments technology, common clients will simplify global financial operations." - Carlos Medellin, CEO & Co-Founder at Coba

"Our innovative financial technology solutions are designed to empower forward-thinking companies like Coba to tap into large, underserved markets. By integrating our advanced currency exchange and payment solutions with Coba's cutting-edge AI-driven platforms, we're not just expanding our reach but creating a seamless, user-friendly experience that opens new opportunities for businesses. Together, we're setting new standards in financial inclusivity and accessibility, reaffirming our commitment to transform the financial landscape for a brighter, more connected future." - Michael Wilson, Managing Director at Monex USA

## ###

**About Coba** Coba.ai Coba simplifies financial operations for businesses across the US-Mexico corridor with AI-powered infrastructure and use-case-driven integrations. Our programmatic FX engine, paired with human-in-the-loop safeguards, helps mitigate risk and maximize cross-border profitability.

Backed by Y Combinator, Goodwater Capital, and fintech leaders from Coinbase and Remitly, Coba Business equips growing SMBs with enterprise-grade tools and a custom approach tailored to their flow of funds, so they can scale, optimize, and stay focused on growth.

**About Monex USA | MonexUSA.com |** Monex USA has provided corporate clients with industry-leading foreign exchange and international payment solutions for over 24 years. Monex USA is part of the wider financial services group controlled by Monex S.A.P.I. de C.V. (formerly Monex S.A.B. de C.V.) ("Monex"), a global investment-grade financial services institution. Founded in 1985, the Monex group is a global financial services organization that services more than 70,000 clients worldwide. In 2022, Monex managed US\$ 303 billion in deliverable FX trades and US\$11.1 billion worth of assets. Through its subsidiaries, the group offers financial services in key financial centers worldwide throughout North America, Latin America, Europe, and Asia and employs over 2,800 people globally. As part of the Monex Group, Monex USA is headquartered in Washington, DC, with offices in New York City, Beverly Hills, Houston and Miami.