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Monex USA and Bedi Capital Announce New Partnership on Global B2B Payments

WASHINGTON, DC – January 22, 2025 – Bedi Capital is pleased to announce a new white-label partnership with Monex USA, a trusted and leading provider of corporate FX, currency risk hedging services, and international payments. Clients referred by Bedi and onboarded by Monex USA will process their transactions through a cobranded version of Monex USA Online, a web-based FX and payments platform.

"We are pleased to collaborate with Monex USA who have been in the financial services industry for over two decades. We lacked a North American presence, so partnering with Monex USA will provide access to these markets for our clients referred to and onboarded by Monex USA. India is a 10 trillion-dollar economy and is growing rapidly. It is the second largest IPO listing country just behind US with \$18 billion IPO listing in 2024. Foreign exchange transactions in India have been growing rapidly, with total repatriation of US \$110 bn in 2022, \$125bn in 2023, and \$140bn in 2024. Currently, foreign exchange transactions worldwide are US 2 trillion dollars, rising to 4 trillion dollars by the end of this decade. We see it will continue to grow further, and India is a massive juggernaut with over 1.5 billion people. We will continue to focus mainly on corporates for the next two decades at least, and we feel it is ideal timing for us to partner with Monex USA and ride the wave for the next few decades and add value to our clients." - Rupsi Bedi, VP of Partnership at Bedi Capital

"Monex is excited to partner with Bedi Capital and offer its innovative and competitive corporate FX solutions. The strategic value that Monex can add to Bedi Capital as it expands into the North American and Latin American markets is an example of why Monex developed a partnership program in the first place." - Mike Valadakis, VP of Partnership at Monex USA

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About Bedix US | BediCapital.com & Bedi.payfx.io | Bedi Capital is a multi-family office headquartered in London with offices in the US, Canada, and London and growing a significant presence in Asia, especially India. Bedi Capital has been in the alternative asset management industry for over two decades and is a provider of alternative investment advisory and solutions to worldwide family offices, institutional investors, and corporates. BEDIX is the foreign exchange, international payments, and risk management arm controlled by Bedi Capital. Founded in 2005, it is advising clients with over 2 billion dollars of assets under management and, in 2023, managed over US \$600m in deliverable FX trades in Europe, Asia, and Africa with underlying technology listed on the London Stock Exchange and Regulated by the Financial Conduct Authority in the UK. Bedi Capital Group is headquartered in London with offices in New York, Chicago, Toronto, New Delhi and Mumbai.

About Monex USA | MonexUSA.com | Monex USA has provided corporate clients with industry-leading foreign exchange and international payment solutions for over 24 years. Monex USA is part of the wider financial services group controlled by Monex S.A.P.I. de C.V. (formerly Monex S.A.B. de C.V.) ("Monex"), a global investment-grade financial services institution. Founded in 1985, the Monex group is a global financial services organization that services more than 66,000 clients worldwide. In 2022, Monex managed US\$ 303 billion in deliverable FX trades and US\$11.1 billion worth of assets. Through its subsidiaries, the group offers financial services in key financial centers worldwide throughout North America, Latin America, Europe, and Asia and employs over 2,700 people globally. As part of the Monex Group, Monex USA is headquartered in Washington, DC, with offices in New York City, Beverly Hills, Chicago, and Miami.