PRESS RELEASE - For Immediate Release:

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IronPay Announces Strategic Partnership with Monex to Enhance FX and International Payment Solutions

WASHINGTON, DC – April 29, 2023 – IronPay announces its strategic partnership with Monex USA, a renowned and trusted leading provider of foreign currency exchange, risk hedging services, and international payments. This partnership marks a significant milestone in IronPay's commitment to delivering unparalleled access to payment solutions to its customers.

Through this collaboration, IronPay will recommend its own clients to benefit and leverage from Monex USA's expertise and extensive network to have access to Monex's FX capabilities and streamline international payment processes. Monex's robust FX services will enable clients with a Monex account to initiate transactions through a co-branded version of Monex USA Online, a web-based FX and payments platform integrated with IronPay.

"We are excited to join forces with Monex USA to further strengthen our offerings and provide enhanced value to our clients," said Mo Brown, a founder of IronPay. "This strategic partnership aligns with our mission to empower businesses with efficient, reliable, and cost-effective payment solutions on a global scale. By leveraging Monex USA's expertise in foreign exchange, we can now offer our clients access to a comprehensive suite of services to facilitate their international transactions with ease."

"Monex USA is excited to announce its strategic partnership with IronPay. This collaboration promises to streamline FX payments for IronPay's clients using Monex USA services, facilitating smoother global payments. Ironpay and Monex USA will offer innovative and simplified payment solutions, regardless of the payment destination." said Mike Valadakis, VP of Partnership at Monex USA.

IronPay's partnership with Monex represents a strategic move to expand its capabilities. By partnering with Monex USA's services, IronPay is poised to offer a comprehensive suite of financial tools designed to meet the evolving needs of businesses operating in an increasingly interconnected world. ###

About IronPay| <u>IronPayinc.com</u>| IronPay is a leading global payments processor that empowers businesses with innovative, secure, and cost-effective payment solutions. With a focus on payment optimization and customer satisfaction, IronPay enables businesses of all sizes to streamline their payment processes and expand their global reach.

About Monex USA | MonexUSA.com | Monex USA has provided corporate clients with industryleading foreign exchange and international payment solutions for over 23 years. Monex USA is part of the wider financial services group controlled by Monex S.A.P.I. de C.V. (formerly Monex S.A.B. de C.V.) ("Monex"), a global investment-grade financial services institution. Founded in 1985, the Monex group is a global financial services organization that services more than 66,000 clients worldwide. In 2022, Monex managed US\$ 303 billion in deliverable FX trades and US\$11.1 billion worth of assets. Through its subsidiaries, the group offers financial services in key financial centers worldwide throughout North America, Latin America, Europe, and Asia and employs over 2,700 people globally. As part of the Monex Group, Monex USA is headquartered in Washington, DC, with offices in New York City, Beverly Hills, Chicago, and Miami.