

HedgeStar to Partner with MONEX USA

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MINNEAPOLIS, MN – October 17, 2023 - HedgeStar announces a partnership with Monex USA in which HedgeStar will offer hedge accounting and derivative valuation services to Monex clients whose operations require international payments and receipts.

As a trusted provider of industry-leading payment technologies and currency market expertise, Monex USA adds immediate value to your business. Monex USA provides corporate foreign exchange, global payments, and currency risk reduction solutions. Whether forecasting currency, paying invoices in a foreign currency, or receiving international payments, Monex USA delivers award-winning services.

Monex USA's Chief Economist, John Min, said, "*HedgeStar is a leading independent provider of outsourced valuation and hedge accounting services for financial instruments including interest rate, currency, and commodity derivatives. This partnership enables Monex USA and HedgeStar to provide combined first-in-class and full-range of services from forecasting, budgeting, accounting, and execution, thus eliminating the need to work with multiple service providers.*"

"*Monex is an industry stand-out for currency forecasting and tailored hedging products. Their currency acumen and global reach, together with our technical accounting expertise and technological aptitude, will be a formidable offering to the marketplace,*" says Tim Potter, Managing Director at HedgeStar.

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About HedgeStar

Founded in 2004, HedgeStar delivers risk management consulting, software consulting, derivative valuation and hedge accounting services, across interest rates, currencies and commodities. They are experts in FASB, GASB and IFRS standards related to accounting for derivatives and fair value measurements. HedgeStar serves over 400 global clients including public and private corporations, real estate trusts, accounting firms, law firms, healthcare organizations, educational institutions, and governmental entities totaling \$97 billion notional under management.

The HedgeStar team is comprised of valuation experts, Certified Public Accountants (CPAs), quantitative analysts, and hedging program professionals. You can learn more about HedgeStar at <https://www.hedgestar.com>

About Monex USA

Monex USA has provided corporate clients with industry-leading foreign exchange and international payment solutions for over 23 years. Monex USA is part of the wider financial services group controlled by Monex S.A.P.I. de C.V. (formerly Monex S.A.B. de C.V.) ("Monex"), a global investment-grade financial services institution. Founded in 1985, the Monex group is a global financial services organization that services more than 66,000 clients worldwide. In 2022, Monex managed US\$ 303 billion in deliverable FX trades and US\$11.1 billion worth of assets. Through its subsidiaries, the group offers financial services in key financial centers worldwide throughout North America, Latin America, Europe, and Asia and employs over 2,900 people globally. As part of the Monex Group, Monex USA is headquartered in Washington, DC, with offices in New York City, Beverly Hills, Chicago, and Miami. <https://monexusa.com>