

Press Release

Monex USA Strengthens West Coast Presence with Beverly Hills Office Expansion New Location Will Serve as a Hub for California and West Coast Operations

BEVERLY HILLS, CA – October 10, 2023 – <u>Monex USA</u>, a trusted partner in foreign exchange and global payments services for businesses, announced the official opening of its new West Coast flagship office in Beverly Hills, California. In response to the global growth of forex trading and the company's success in California, this office will serve as a hub for connecting regional businesses to the world. The company also plans to add new employees and is actively hiring within the community.

Monex USA opened its doors in Beverly Hills five years ago. Since that time, the company has seen increased demand from clients on the West Coast's area of influence for additional services and support. The Beverly Hills office offers Spanish-speaking account managers and currency traders, along with live client support through 5:00 p.m. PST, providing extended hours for East Coast traders. As Monex USA continues to grow, this new corporate office serves as an example of the company's growth in the US market and its commitment to the greater Los Angeles business community.

"This is an exciting day for Monex," said Ana Valdes, Managing Director and head of the West Coast office, "Our new office gives us the opportunity to better service clients and partners in-person to further streamline their global payment processes. Having been part of Monex for over 25 years, I am proud to be a part of this accelerated growth."

"Beverly Hills offers unparalleled geographical and financial proximity to some of our most important markets," said Juan Pablo Carriedo, CEO at Monex USA. "Our new, expanded location improves our capacity to help clients navigate the global currency market and increases our presence in one of the most important economic hubs in the western hemisphere."

Monex USA is a specialist firm focused on providing corporate foreign exchange, global payments, and risk hedging solutions. For over 24 years Monex USA has helped clients identify and mitigate business risks associated with foreign exchange markets through its FX products, 24/7 Global Payments Platform, research & insight, and robust industry knowledge. It is a subsidiary of Monex, one of the most dynamic and growing financial services providers in the Mexican market and around the world.

About Monex USA | MonexUSA.com | For over 24 years, Monex USA has provided corporate clients with industry-leading foreign exchange and global payment solutions through its FX products, 24/7 Global Payments Platform, partnership opportunities, and robust industry knowledge. Monex USA is part of the wider financial services group, controlled by Monex S.A.P.I. de C.V. (formerly Monex S.A.B. de C.V.) ("Monex"), a global investment-grade financial services institution.

Founded in 1985, the Monex group is a global financial services organization that services more than 66,000 clients worldwide. In 2022, Monex managed US \$303 billion deliverable FX trades and US \$11.1bn worth of assets. The group, through its subsidiaries, offers financial services in key financial centers worldwide throughout North America, Latin America, Europe, and Asia and employs over 2,800 people globally. As part of the Monex group, Monex USA is headquartered in Washington, DC, with offices in New York, NY; Chicago, IL; Miami, FL; and Beverly Hills, CA.

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