## **PRESS RELEASE**

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## Tempus, NOVAFX Announce Referring Partnership on Global B2B Payments - Supporting US Market Entry

WASHINGTON, DC – October 20, 2021 – <u>NOVAFX</u> names <u>Tempus</u> to be its US partner to process corporate FX and international payments in a new referring partnership. Clients referred by NOVAFX will process their transactions through a co-branded version of <u>Tempus Online</u>, a web-based FX and payments platform.

NOVAFX Founder <u>Shan Madavan</u> noted, "We are excited to enter the US market and know Tempus' industry-leading online FX and international payments platform will provide the critical foundation for our success in the United States." Madavan added, "Expanding to the United States was a logical next step for us, and we're confident NOVAFX clients will value the multiple features, ease-of-use, and robust security of Tempus Online."

Tempus Chief Strategy Officer <u>Andrew Woelflein</u> commented, "Tempus is pleased to provide our robust FX and international payments platform to enable NOVAFX to seamlessly expand from Canada to the United States. We look forward to supporting them in the US market."

Tempus Online, launched in 2008, provides spot, forward, market orders, beneficiary management, and reporting capabilities.

## Tempus | www.TempusFX.com

**About Tempus**: For over 23 years, Tempus has provided corporate clients with industry-leading foreign exchange, risk management, and international payment solutions. Based in Washington, DC, and together with its global affiliates, Tempus has leveraged a combined annual FX volume of over \$247 billion to help more than 70,000 clients from a broad range of industries successfully navigate the global currency markets and market fluctuations. We operate in the US as Tempus and in the UK as Monex Europe, all part of the global Monex group, one of the world's largest commercial foreign exchange providers.

## **NOVAFX** | www.novafxgroup.com

**About NOVAFX**: Since launching in 2019, NOVAFX Group has quickly become one of the largest and best-known providers of foreign exchange and global payment solutions. By blending high-tech and "high-touch" partnership solutions, we have built our reputation servicing both personal and business clients spanning nearly every industry. Corporate clients of NOVAFX include small and medium-sized businesses, individuals, large multi-national corporations, law firms, travel agencies, and nonprofit organizations.